



VULCAN
VALUE
PARTNERS

PERFORMANCE THROUGH DISCIPLINE

IMPORTANT INFORMATION ABOUT DECEMBER 2014 SPECIAL DISTRIBUTION

Below please find a list of special ordinary income distributions for the Vulcan Value Partners Funds. The Vulcan Value Partners Fund has received a large distribution which we did not anticipate when we prepared the initial estimates. Vulcan Value Partners Funds will pay a special ordinary income distribution in late-December.

	RECORD DATE	EX-DIVIDEND DATE	PAYABLE DATE
SPECIAL ORDINARY INCOME FINAL DISTRIBUTION DATE	12/29/2014	12/30/2014	12/31/2014

**SPECIAL DISTRIBUTION FINAL VULCAN VALUE
PARTNERS FUND (VVPLX)**

PAID DECEMBER 31, 2014

ORDINARY INCOME

Per Share Available Distribution	0.03736
Distribution as Percentage of NAV	0.19%

For more complete information, please download the fund's prospectus available on www.vulcanvaluepartners.com or call 877.421.5078 for copies. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

ALPS Distributors, Inc. is the distributor for the Vulcan Value Partners Funds.