



## 2018 Capital Gains Distributions

**Record Date:** December 6, 2018  
**Ex-Dividend Date:** December 7, 2018  
**Payable Date:** December 10, 2018

Fund	Ticker	Per Share Capital Gain Distributions		% of NAV	
		Short-Term	Long-Term	Short-Term	Long-Term
Partners Fund	VVPLX	0.8761	0.5875	4.33%	2.91%
Small Cap Fund	VVPSX	0.1941	2.3771	1.09%	13.32%

## 2018 Ordinary Income Distributions

**Record Date:** December 19, 2018  
**Ex-Dividend Date:** December 20, 2018  
**Payable Date:** December 21, 2018

Fund	Ticker	Per Share Ordinary Income Distributions
Partners Fund	VVPLX	0.0879
Small Cap Fund	VVPSX	0.1230

*For more complete information, please download the funds' prospectus available on [www.vulcanvaluepartners.com](http://www.vulcanvaluepartners.com) or call 877.421.5078 for copies. You should consider the funds' investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the funds' prospectus, which you should read carefully before investing.*

ALPS Distributors, Inc. is the distributor for the Vulcan Value Partners Funds.

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