



## Final 2019 Distributions Information

**Record Date:** December 5, 2019

**Ex-Dividend Date:** December 6, 2019

**Payable Date:** December 9, 2019

The 2019 year-end capital gains distributions were as follows:

Fund	Ticker	Per Share Capital Gain Distributions		Approximate % of NAV	
		Short-Term	Long-Term	Short-Term	Long-Term
Partners Fund	VVPLX	0.4296	0.6204	1.79 %	2.58%
	VVILX				
Small Cap Fund	VVPSX	0.2481	0.5252	1.36%	2.87%
	VVISX				

**Record Date:** December 18, 2019

**Ex-Dividend Date:** December 19, 2019

**Payable Date:** December 20, 2019

The 2019 year-end ordinary income distributions were as follows:

Fund	Ticker	Per Share Ordinary Income Distributions
Partners Fund	VVPLX	0.0031
	VVILX	0.0254
Small Cap Fund	VVPSX	0.0766
	VVISX	0.0907

*For more complete information, please download the funds' prospectus available on [www.vulcanvaluepartners.com](http://www.vulcanvaluepartners.com) or call 877.421.5078 for copies. You should consider the funds' investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the funds' prospectus, which you should read carefully before investing.*

ALPS Distributors, Inc. is the distributor for the Vulcan Value Partners Funds.

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